

Luxoft to Demonstrate Power Grid Management Framework Integrated with Space-Time Insight at DistribuTECH 2012

Integration of Luxoft DMFusion and Space-Time Insight's Geospatial Software Accelerates the Delivery of Situational Intelligence Solutions for the Power Grid

San Antonio, TX, January 23, 2012 – DistribuTECH 2012 - [Luxoft](#), a member of IBS Group and provider of advanced application and product development services, today announced that it will demonstrate an integrated system for power grid management at [DistribuTECH 2012](#) in the [Space-Time Insight](#) booth #153.

The integrated system consists of [DMFusion](#), Luxoft's new demand management automation platform, and Space-Time Insight's geospatial and visual analytics software for situational intelligence applications. It gives users full control of power grid parameters. From enhanced forecast capabilities, such as fault or error detection at the power operator-level, to direct communication with wireless power devices or even with customers in situations where a load decrease is critical, the combined system greatly enhances the effectiveness of demand management programs.

“The use of demand management programs is becoming more and more critical in order for power companies to prevent outages, flatten demand and reduce costs,” said Michael Minkevich, VP Technology Services, Luxoft. “We see the integration between DMFusion and Space-Time Insight as a step towards a solution that could truly reinvent traditional power grid management techniques, resulting in optimized operations, maintenance and load control approaches on a global scale.”

“At Space-Time Insight, we strongly believe in the power of using real-time situational and visualized data analysis to make vast improvements in critical energy management decisions,” said Rob Massoudi, SVP Business Development, Space-Time Insight. “Given the company's vast experience in the energy market, we look forward to working with Luxoft to explore new ways to make effective demand management programs a reality for power companies and consumers alike.”

Luxoft's integration with Space-Time Insight follows several high-profile announcements the company has made in the energy market. Most recently, Luxoft announced its collaboration with Atmel to offer a broad range of wireless application development and quality assurance services designed specifically for ZigBee[®] Smart Energy[™] standards. To learn more about Luxoft and its solutions for the energy industry, please visit: <http://www.luxoft.com/industries/energy/>.

About Luxoft Luxoft, a principal subsidiary of IBS Group, is a provider of advanced application and software engineering outsourcing services for

global and regional enterprises. Luxoft builds partnerships with its clients, such as Boeing, IBM, Deutsche Bank, UBS, Harman, Avaya, Alstom, Sabre, based on the culture of engineering excellence, innovation, and deep domain expertise. Luxoft offers international delivery capability through its network of state-of-the-art delivery centers in North America, Eastern Europe, and Asia. Luxoft's customers benefit from the right mix of technology skills, industry knowledge, proprietary processes and methodologies, and a choice of engagement models.

About IBS Group IBS Group is a leading software development and IT services provider in Eastern Europe. Through its two principal subsidiaries, Luxoft and IBS IT Services, it offers a wide variety of information technology services, such as software development, IT outsourcing, business and IT consulting, business applications implementation. IBS Group is headquartered in Russia and has business operations in Russia, Canada, Germany, Romania, Poland, Switzerland, the UK, Ukraine, the USA, Vietnam and Singapore. IBS Group employs more than 8,000 people worldwide. In financial year 2010 IBS Group reported US GAAP revenues of \$656 million.

IBS Group is majority-owned by management with portfolio investors holding 37% of the Group's share capital. For more information on IBS Group, please visit www.ibsgr.com.

About Space-Time Insight

Space-Time Insight transforms the vast quantities of disparate information spreading across organizations, into intuitive visual displays that businesses can use to make informed real-time decisions. From traditional transmission, communications and transportation networks to Smart Grids and Cities, our next-generation situational intelligence solution is making critical infrastructure smarter, safer and more reliable. With Space-Time Insight, enterprises can visualize and analyze their resources across location and time, rapidly respond to disruptions in service, and lower risk while increasing customer satisfaction and profitability. Major organizations around the world rely on our high performance software to gain actionable insights into their businesses and make real-time operational decisions. Space-Time Insight's partners include Accenture, Esri, HCL, IBM, OSIsoft and SAP. Space-Time Insight is privately held and based in Fremont, CA. For more information, visit <http://www.spacetimeinsight.com>.

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